

How do I apply?

Applicants may call AM Community Credit Union to make an appointment to speak to a representative: (262) 842-1025. Branch locations and hours are listed on the back of this brochure.

More information and an online application is available at www.amccu.org/rates/loanapp.asp. To find out more about AMCCU, please visit: www.amccu.org.



What do applicants say?

“We highly recommend both the TID Rehabilitation Loan Program and the staff at AM Community Credit Union. Our ninety-four year old home is now compliant with ‘modern’ housing code requirements and is much more energy efficient.”

~ C. Hegland

Hegland home repairs include:

- New Doors
- New Windows
- New Porch Railings
- Fence Repairs
- Plumbing Work

“Thanks to the TID Program our home is beautiful. The program has helped us to make a dream come true.”

~ T. Moore

Moore home repairs include:

- New Roof
- New Windows
- New Siding
- Aluminum Trim, Soffit & Fascia
- New Gutters & Downspouts

The TID Housing Rehabilitation Loan Program is a partnership between the City of Kenosha and AM Community Credit Union.

Funding is provided by the City of Kenosha.



AM Community Credit Union branch locations

Green Bay Road
6715 Green Bay Rd.
Kenosha, WI 53142
(262) 697-3700

Lobby
M, T, TH: 9:00-5:00
Wed.: 9:00-1:00
Friday: 9:00-6:00
Sat.: 9:00-Noon

Uptown Office
6218 26th Ave.
Kenosha, WI 53143
(262) 697-3700

Lobby
M, T, TH: 9:00-5:00
Wed.: 9:00-1:00
Friday: 9:00-6:00
Sat.: 9:00-Noon

Northside Office
2707 30th Ave.
Kenosha, WI 53144
(262) 697-3700

Lobby
M, T, TH: 9:00-5:00
Wed.: 9:00-1:00
Friday: 9:00-6:00
Sat.: 9:00-Noon



TAX INCREMENTAL
DISTRICT (TID)
REHABILITATION
LOAN PROGRAM

What is it?

The purpose of the Tax Incremental District (TID) Rehabilitation Loan Program is to make affordable housing rehabilitation loans to homeowner occupants in the TID Target Lending Area. Mortgage loans made through this program must be used to complete exterior and interior code-related repairs.

Am I eligible?

Eligible borrowers must own and occupy the property located in the TID Target Lending Area (see map). Rental property or non-owner occupied property is not eligible. There are no income or equity requirements for the TID Rehabilitation Loan Program. Applicants showing any probability of foreclosure may be determined ineligible for the program.

Loan terms & amounts

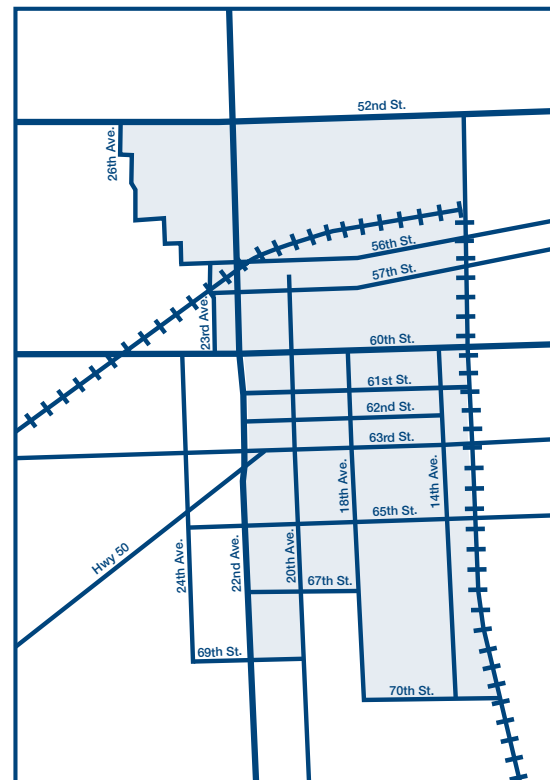
- Maximum loan amount of \$20,000
- Rate on loans will vary from 0%-3% annual percentage rate depending on income level
- Loans will have a maximum term of twenty (20) years
- Initial monthly payments may be deferred five years, then monthly installment payments would begin in year six for a period of up to fifteen years
- Borrower must own and occupy the home

What can I do with the money?

Any approved exterior rehabilitation is eligible. Interior code-related work is allowed, provided that all exterior code-related work is addressed first (*see eligible work items*).

Eligible properties

If your property is located in the shaded area of the map below, you are in the current target area for the program. The current target area will be expanded in the future to include more neighborhoods.



Eligible work items

- Roof repair or replacement
- Porch repair or reconstruction, including ramps for ADA accessibility (including concrete stairs and stoops)
- Siding repair or installation of new siding
- Aluminum trim for windows, doors, soffit and fascia
- Exterior painting
- Window and door repair or replacement (including storm doors)
- Gutter and downspout repair or replacement
- Chimney repair or replacement or flue liner replacement
- Foundation repair
- Removal and replacement of deteriorated, hazardous concrete, excluding garage slab replacement
- Fence repair
- Garage repair or demolition
- Improve drainage around house and garage
- Code repairs and upgrades for plumbing, heating or electrical systems
- Plumbing fixture repair or replacement
- Tree and brush trimming and removal
- Interior repairs to address health and safety issues, including upgrades for ADA accessibility or other upgrades to meet City of Kenosha Property Maintenance Standards provided all exterior code-related items are addressed first