

To: Recipients of Request for Proposal (RFP): Banking Services

Date: July 24, 2024

Re: Responses to Questions Regarding RFP for Banking Services

Question: Will the lender be responsible for administering the construction loans provided to homebuilders?

Answer: Yes, the selected lender(s) will process applications for construction loans, approve or deny construction loan financing and service the loans until repaid by the borrower.