

Applicant Requirements

Must meet the following requirements:

- U.S. Citizenship
- 18 years of age or older
- Cannot own any real estate at time of closing
- Good credit
- Must have 3% down payment (down payment or closing cost assistance grants available from Kenosha Housing Authority)
- Homebuyer Education Course through Kenosha Housing Authority
- Must meet income guidelines



2015 INCOME LIMITS

Number in Household	Maximum Allowable Income *
1	\$39,250
2	\$44,850
3	\$50,450
4	\$56,050
5	\$60,550
6	\$65,050
7	\$69,550
8	\$74,000

Income Limits as of 6/1/15

* Homes have varying Income Limits

Home Ownership

Call today and become a proud home owner.

- Quality Construction
- Energy Efficient
- Home Warranty



5810-19th Ave
Rehab

Home Ownership Program

Funded through the Home Program and the Neighborhood Stabilization Program



5420-22nd Ave
New Construction



This program is implemented in accordance with the Home Program and the Neighborhood Stabilization Program Affirmative Marketing Policy and applicable Federal, State and Local laws. This publication and/or the activities described herein were funded by the State of Wisconsin, Department of Administration, Division of Housing or the U.S. Department of Housing and Urban Development (HUD).

New single-family homeownership opportunities for to low-to-moderate income homebuyers



Community Development & Inspections
625-52nd St. Room 308 ~ Kenosha, WI. 53140
262.653.4030



6111-18th Ave
New Construction



6105-18th Ave
New Construction

Available Units

Single family homes in the Lincoln and Columbus Neighborhoods:

- 3 bedrooms
- 1½ to 2½ bathrooms
- 1,300 to 1,600 sq. ft.
- Full basement
- Central air
- 2 car garage
- Landscaped yard



6121-18th Ave
New Construction

Financial Assistance

The City can provide second Mortgages for eligible buyers:

- Up to 40% of sale price
- No payment for up to 15 years
- Installment loan after 15 years @ 3% interest

Financing Example

Purchase Price	\$109,000.00
3% Down payment	3,270.00
40% Second Mortgage	43,600.00

Buyer's First Mortgage *\$62,130.00

** Estimated First Mortgage payment of \$615 per month, including Principal, interest, taxes and insurance @ 4.5% interest.*

Common Reasons for Non-Eligibility

- Annual income too high
- Insufficient income
- Insufficient down payment
- Bad credit
- Providing false information



6105-25th Ave
New Construction



2414-55th St
New Construction

Maximum 50% Income



5810 19th Avenue 2 BR/1 Bath 1,446 sf. \$89,900

ACQUIRED & REHABILITATED THROUGH THE STATE OF WI DEPARTMENT OF COMMERCE – NSP PROGRAM



6105 25th Avenue 3 BR/1.5 Bath 1,575 sf. \$109,900

CONSTRUCTED THROUGH THE STATE OF WI DEPARTMENT OF COMMERCE-NSP PROGRAM

Maximum 80%



2414 55th Street 3 BR/1.5 Bath 1,567 sf. \$104,900

CONSTRUCTED THROUGH THE US DEPARTMENT OF HUD – HOME PROGRAM



6105-18th Avenue 3 BR/1.5 Bath 1,498 sf. PENDING

CONSTRUCTED THROUGH THE US DEPARTMENT OF HUD – HOME PROGRAM

2015 INCOME LIMITS

Number in Household	Very Low Income 50%	Low Income 80%
1	\$24,550	\$39,250
2	\$28,050	\$44,850
3	\$31,550	\$50,450
4	\$35,050	\$56,050
5	\$37,900	\$60,550
6	\$40,700	\$65,050
7	\$43,500	\$69,550
8	\$46,300	\$74,000
<i>Median Income = \$72,700</i>		