

City Of Kenosha
Health Savings Account (HSA) Payroll Deduction Form

Please Read completely:

City Procedure on Health Savings Account (HSA) deductions:

New HSA Participants (new hires):

- Deductions can begin as early as the first of the month following 30 days of employment and after your account has been opened with Johnson Bank.

Continuing HSA Participants with Johnson Bank:

- If you make a change, deductions will begin the first available payroll or a payroll designated by you below after we have received this completed deduction form.

All HSA Participants

- Deductions will be a flat amount per pay period
 - Johnson Bank HSA participants must keep money in the account at all times, Johnson Bank's computer system will close your account and return your payroll deduction if your account goes to zero.
 - Johnson Bank is the only banking institution we will use for forwarding HSA payroll deductions. If you wish to use a different banking institution, you may do so by opening the account and depositing funds directly with the institution.
 - Payroll deductions are on a pre-tax basis.
 - **This deduction authorization will be in effect until you complete a form to change or cancel the deduction.**
 - Canceling your payroll authorization does not close the HSA account. If you wish to close the HSA account, you must do so with Johnson Bank directly.
 - 2023 Maximum Contribution Amount: Individual \$3,850/Family \$7,750
 - Catch-up Contribution (age 55 or older) up to an additional \$1,000 annually.
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Printed Employee Name

Johnson Bank
HSA Acct Number _____
(New Accounts Only)

- _____ HSA flat rate amount \$ _____ pay period effective
_____ / _____ / _____
- _____ Cancel my HSA flat rate amount effective on payroll paid
_____ / _____ / _____.

Employee Signature

Date